

Date: 30th August, 2025

To,
**The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block
Bandra Kurla Complex, Bandra (East), Mumbai - 400051.**

Ref.: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Sub: Voting Results and Consolidated Report issued by the Scrutinizer for the 01st Extra-Ordinary General Meeting (EOGM)

Dear Sir/Ma'am,

The 01st Extra-Ordinary General Meeting ('EOGM') of the Company was held on Thursday, August 28, 2025 at 03:00 P.M. (IST) and concluded at 03:22 (IST) (excluding time allowed for e-voting at AGM), through Video Conferencing (VC)/ Other Audio- Visual Means (OAVM). In this regard, we are enclosing the following:

- Voting results in the format prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Consolidated Report of the Scrutinizer dated August 29, 2025 issued by M/s Vishal Mishra & Associates, Practicing Company Secretary, a Peer Reviewed Firm, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014

It may be that; all the resolution proposed in the notice of 01st EOGM have been approved by the members with requisite majority. The Voting Results along with Scrutinizer's Report are also being hosted on the Company's website at https://alpexsolar.com/investors/corporate_announcements.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,
For Alpex Solar Limited

CS Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.: A48936

Encl. A/c

ANNEXURE

Voting Results

Date of EOGM	28.08.2025
Total number of shareholders on record date	6,456
Number of shareholders present in the meeting either in person or through proxy a. Promoters and Promoter Group: 0 b. Public: 0	0
Number of shareholders attended the meeting through Video Conferencing a. Promoters and Promoter Group: 09 b. Public: 31	40

1. Increase in the Authorized Share Capital of the Company and Consequent Amendment in the Capital Clause of the Memorandum of Association of the Company

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $\frac{[(2)/(1)] \times 100}{100}$	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = $\frac{[(4)/(2)] \times 100}{100}$	% of Votes against on votes polled (7) = $\frac{[(5)/(2)] \times 100}{100}$
Promoter and Promoter Group	E-Voting	16,829,100	16,829,100	100%	16,829,100	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	16,829,100	16,829,100	100%	16,829,100	0	100%	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0

	(if applicable)								
	Total	0	0	0	0	0	0	0	
	E-Voting	1,180,100	1,180,100	100%	1,180,100	0	100%	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total	1,180,100	1,180,100	100%	1,180,100	0	100%	0	
Total		18,009,200	18,009,200	100%	18,009,200	0	100%	0	

2. Issuance of up to 10,77,800 Equity Shares to the persons/entities belonging to the “Public” category on Preferential basis

Resolution required: (Ordinary/ Special)					Special			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $\frac{[(2)]}{[(1)]} \times 100$	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = $\frac{[(4)]}{[(2)]} \times 100$	% of Votes against on votes polled (7) = $\frac{[(5)]}{[(2)]} \times 100$
Promoter and Promoter Group	E-Voting	16,829,100	16,829,100	100%	16,829,100	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	16,829,100	16,829,100	100%	16,829,100	0	100%	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0

	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
	E-Voting	1,180,100	1,180,100	100%	1,174,300	5,800	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1,180,100	1,180,100	100%	1,174,300	5,800	99.51%	0.49%
Total		18,009,200	18,009,200	100%	18,003,400	5,800	99.97%	0.03%

3. Issuance of up to 10,77,000 Fully Convertible Warrants (“Warrants”) to the persons/entities belonging to the “Promoter & Promoter Group” and “Public” category on Preferential basis

Resolution required: (Ordinary/ Special)					Special			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $\frac{[(2)/(1)] \times 100}{100}$	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = $\frac{[(4)/(2)] \times 100}{100}$	% of Votes against on votes polled (7) = $\frac{[(5)/(2)] \times 100}{100}$
Promoter and Promoter Group	E-Voting	16,829,100	16,829,100	100%	16,829,100	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	16,829,100	16,829,100	100%	16,829,100	0	100%	0
Public-	E-Voting	0	0	0	0	0	0	0

Institutions	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-non-institutions	E-Voting	1,180,100	1,180,100	100%	1,174,300	5,800	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1,180,100	1,180,100	100%	1,174,300	5,800	99.51%	0.49%
Total		18,009,200	18,009,200	100%	18,003,400	5,800	99.97%	0.03%

4. Approval for borrowing powers under Section 180(1)(a) of the Companies Act, 2013

Resolution required: (Ordinary/ Special)					Special			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Categor y	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $\frac{[(2)/(1)] * 100}{100}$	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = $\frac{[(4)/(2)] * 100}{100}$	% of Votes against on votes polled (7) = $\frac{[(5)/(2)] * 100}{100}$
Promoter and Promoter Group	E-Voting	16,829,100	16,829,100	100%	16,829,100	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	16,829,100	16,829,100	100%	16,829,100	0	100%	0
Public-	E-Voting	0	0	0	0	0	0	0

	Institutions	Poll	0	0	0	0	0	0	0	
		Postal Ballot (if applicable)	0	0	0	0	0	0	0	
		Total	0	0	0	0	0	0	0	
	Public-non-institutions	E-Voting	1,180,100	1,180,100	100%	1,180,100	0	100%	0	
		Poll		0	0	0	0	0	0	
		Postal Ballot (if applicable)		0	0	0	0	0	0	
		Total		1,180,100	100%	1,180,100	0	100%	0	
	Total		18,009,200	18,009,200	100%	18,009,200	0	100%	0	

5. To Increase the limit of borrowing of funds up to Rs. 1,500 Crore.

Resolution required: (Ordinary/ Special)						Special		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $\frac{[(2)/(1)] \times 100}{100}$	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = $\frac{[(4)/(2)] \times 100}{100}$	% of Votes against on votes polled (7) = $\frac{[(5)/(2)] \times 100}{100}$
Promoter and Promoter Group	E-Voting	16,829,100	16,829,100	100%	16,829,100	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		16,829,100	100%	16,829,100	0	100%	0
Public-	E-Voting	0	0	0	0	0	0	0

	Institutions	Poll	0	0	0	0	0	0	0	
		Postal Ballot (if applicable)	0	0	0	0	0	0	0	
		Total	0	0	0	0	0	0	0	
	Public-non-institutions	E-Voting	1,180,100	1,180,100	100%	1,180,100	0	100%	0	
		Poll		0	0	0	0	0	0	
		Postal Ballot (if applicable)		0	0	0	0	0	0	
		Total		1,180,100	1,180,100	100%	1,180,100	0	100%	0
	Total		18,009,200	18,009,200	100%	18,009,200	0	100%	0	

Vishal Mishra and Associates

Company Secretaries

ICSI Unique Code: S2023DE911800

FORM NO. MGT-13

Report of Scrutinizer(s)

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Extraordinary General Meeting of
M/s Alpex Solar Limited,
Held on Thursday, 28th August, 2025 at 03:00 P.M.
Through Video Conference (VC)/Other Audio-Visual Means (OAVM).

Sub: Consolidated Scrutinizer's Report on Remote e-Voting & e-Voting conducted at the Extraordinary General Meeting.

I, **Vishal Mishra**, Proprietor of **M/s Vishal Mishra & Associates, Company Secretaries**, having office at 937-938, Gali No.-3, Naiwalan, Karol Bagh, New Delhi-110005, was appointed as **Scrutinizer** by the Board of Directors of **M/s Alpex Solar Limited** ("the Company") to scrutinize remote e-voting and e-voting process during the Extraordinary General Meeting (EGM) held on Thursday, 28th August, 2025 at 03:00 P.M. through video conference (VC) / other audio-visual means (OAVM), in a fair and transparent manner pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Office: Basement, 938/3, Sewak Chamber, Block 49A, Nai Walan, Karol Bagh, Delhi - 110005
Tel: 011 – 41155325, 41100325 **Email:** csvishalmishra367@gmail.com

1. The management of the Company is responsible for compliance with the requirements of the Companies Act, 2013 and SEBI Listing Regulations relating to remote e-voting and voting at the EGM. Our responsibility as a scrutinizer for the remote e-voting and voting during the Extraordinary General Meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.
2. The EGM was convened through VC/OAVM without the physical presence of the Members in compliance with the provisions of Companies Act, 2013 and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
3. The shareholders whose names appeared in the Register of Members / list of beneficial owners maintained by the Depositories as on the cut-off date determined by the Company were entitled to vote on the proposed resolutions set out in the Notice of the EGM.

I submit our report as under:

- As per the information provided, the Notice of the Extraordinary General Meeting was dispatched electronically to all members whose email addresses were registered with the Company/Depositories, in compliance with the provisions of the Companies Act, 2013, applicable MCA circulars and SEBI regulations. The number of votes cast in respect of each resolution has been counted according to the number of shares held by the concerned shareholder, with one share carrying one vote.
- In compliance with the provisions of Rule 20, the company has provided e-voting facility to all its shareholders to enable them to cast their votes electronically through Central Depository (India) Services Limited ("CDSL"). The voting period commenced from August 25, 2025 at 9:30 A.M. and ends on August 27, 2025 at 5.00 P.M and the CDSL e-voting platform was disabled thereafter. The votes cast by the shareholders through e-voting facility were scrutinized by verifying it using the Scrutinizer's login on the CDSL e-voting portal.

- The details of the e-voting exercised by the shareholders and the votes exercised at the time of Extraordinary General Meeting, which were duly scrutinized and processed have been duly entered in a register separately maintained for the purpose in electronic mode. The compilation of the register, in respect of remote e-voting and voting at the EGM contains the statement of Shareholder's name, Folio Number, Number of Shares Held, Number of votes exercised, Votes in favour, Votes in against and those votes which were rejected/ considered invalid which have been duly Scrutinized and shareholding were matched/ confirmed with the register of Members of the company/ list of beneficiaries and BENPOS along with the Shareholding Pattern as on the cut-off date i.e. August 21st, 2025.
- The result of e-voting conducted through CDSL was unlocked at 18:12 PM on 28th August, 2025.
- On scrutiny, we report that out of 6,456 (Six Thousand Four Hundred Fifty-Six) shareholders who are eligible to vote, 43 (Forty-Three) shareholders have exercised their votes through remote e-voting and 3 (Three) Shareholder have exercised his vote at the EGM. The details of voting (both by remote e-voting and e-voting at EGM) with respect to the proposed resolutions are provided in the "**Annexure A**" to this Report.

RESULTS:

Based on the consolidated results, we report that all the resolutions mentioned in the EGM Notice dated 06th August, 2025 stand passed under remote e-voting and e-voting at the EGM with the requisite majority and deemed to be passed as on the date of the EGM.

A soft copy, containing a list of Equity Shareholders who voted "FOR" or "AGAINST" and those whose votes were declared Invalid/abstained/voted for lesser shares, for each resolution is being handed over to the Company Secretary of the Company.

The electronic data and all other relevant records relating to the e-voting are in my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman consider, approve and sign the Minutes of the aforesaid EGM.

Office: Basement, 938/3, Sewak Chamber, Block 49A, Nai Walan, Karol Bagh, Delhi - 110005
Tel: 011 – 41155325, 41100325 **Email:** csvishalmishra367@gmail.com

I thank you for the opportunity given to act as a Scrutinizer for the remote e-voting and e-voting at EGM.

Thanking You,

Yours faithfully

For **Vishal Mishra & Associates**

Vishal
Mishra

Digitally signed
by Vishal Mishra
Date: 2025.08.29
19:29:47 +05'30'

CS Vishal Mishra

Practicing Company Secretary

M. No.: A43036

CoP No.: 16249

Peer Review No.: 5510/2025

UDIN: A043036G001113886

Date: 29/08/2025

Place: Delhi

Office: Basement, 938/3, Sewak Chamber, Block 49A, Nai Walan, Karol Bagh, Delhi - 110005
Tel: 011 – 41155325, 41100325 **Email:** csvishalmishra367gmail.com

Annexure A

Consolidated Results

On scrutiny of votes cast by remote e-voting and e-voting at the meeting, the results for each resolution are as under:

Resolution No. 1 – Ordinary Resolution

- Approval for increase in the Authorized Share Capital of the Company and consequential amendment to the Memorandum of Association.

i. Voted **in favour** of the resolution:

Mode of Voting	No. of Members Voted	No. of Votes Cast	% of Total Valid Votes Cast
Remote e-voting	43	1,80,04,800	100%
E-Voting during EGM	3	4,400	100%
Total	46	1,80,09,200	100%

ii. Voted **against** the resolution:

Mode of Voting	No. of Members Voted	No. of Votes Cast	% of Total Valid Votes Cast
Remote e-voting	--	--	--
E-Voting during EGM	--	--	--
Total	--	--	--

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Tel: 011 – 41155325, 41100325 **Email:** csvishalmishra367@gmail.com

iii. **Invalid** votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-Voting during EGM	--	--
Total	--	--

RESULT:

Since, the number of votes cast in favour of the resolution is 100%, Based on the aforesaid result, I report that the Ordinary Resolution as set out in Item No.1 of the Notice of the EGM dated 06th August, 2025 has been passed with requisite majority. The resolution is deemed to be passed as on the date of EGM.

Resolution No. 2 – Special Resolution

- Approval for issuance and allotment of up to 10,77,800 Equity Shares to persons/entities belonging to the 'Public' category on a preferential basis, pursuant to the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018.

i. Voted **in favour** of the resolution:

Mode of Voting	No. of Members Voted	No. of Votes Cast	% of Total Valid Votes Cast
Remote e-voting	41	1,79,99,000	99.97%
E-Voting during EGM	3	4,400	100%

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Tel: 011 – 41155325, 41100325 **Email:** csvishalmishra367@gmail.com

Total	44	1,80,03,400	99.97%
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ii. Voted **against** the resolution:

Mode of Voting	No. of Members Voted	No. of Votes Cast	% of Total Valid Votes Cast
Remote e-voting	2	5,800	0.03%
E-Voting during EGM	--	--	--
Total	2	5,800	0.03%

iii. **Invalid** votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-Voting during EGM	--	--
Total	--	--

RESULT:

Since, the number of votes cast in favour of the resolution is 99.97%, Based on the aforesaid result, I report that the Special Resolution as set out in Item No.2 of the Notice of the EGM dated 06th August, 2025 has been passed with requisite majority. The resolution is deemed to be passed as on the date of EGM.

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Tel: 011 – 41155325, 41100325 **Email:** csvishalmishra367@gmail.com

Resolution No. 3 – Special Resolution

- Approval for issuance and allotment of up to 10,77,000 Fully Convertible Warrants to persons/entities belonging to the 'Promoter/Promoter Group' and 'Public' category on a preferential basis, pursuant to the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018.

i. Voted **in favour** of the resolution:

Mode of Voting	No. of Members Voted	No. of Votes Cast	% of Total Valid Votes Cast
Remote e-voting	41	1,79,99,000	99.97%
E-Voting during EGM	3	4,400	100%
Total	44	1,80,03,400	99.97%

ii. Voted **against** the resolution:

Mode of Voting	No. of Members Voted	No. of Votes Cast	% of Total Valid Votes Cast
Remote e-voting	2	5,800	0.03%
E-Voting during EGM	--	--	--
Total	2	5,800	0.03%

iii. **Invalid** votes:

Mode of Voting	Total Number of members whose votes were declared	Total number of votes cast by them

Office: Basement, 938/3, Sewak Chamber, Block 49A, Nai Walan, Karol Bagh, Delhi - 110005
Tel: 011 – 41155325, 41100325 **Email:** csvishalmishra367@gmail.com

	invalid	
Remote e-voting	--	--
E-Voting during EGM	--	--
Total	--	--

RESULT:

Since, the number of votes cast in favour of the resolution is 99.97%, Based on the aforesaid result, I report that the Special Resolution as set out in Item No.3 of the Notice of the EGM dated 06th August, 2025 has been passed with requisite majority. The resolution is deemed to be passed as on the date of EGM.

Resolution No. 4 – Special Resolution

- Approval under Section 180(1)(a) of the Companies Act, 2013 for creation of charge/mortgage on the assets of the Company.

i. Voted **in favour** of the resolution:

Mode of Voting	No. of Members Voted	No. of Votes Cast	% of Total Valid Votes Cast
Remote e-voting	43	1,80,04,800	100%
E-Voting during EGM	3	4,400	100%
Total	46	1,80,09,200	100%

ii. Voted **against** the resolution:

Office: Basement, 938/3, Sewak Chamber, Block 49A, Nai Walan, Karol Bagh, Delhi - 110005
Tel: 011 – 41155325, 41100325 **Email:** csvishalmishra367@gmail.com

Mode of Voting	No. of Members Voted	No. of Votes Cast	% of Total Valid Votes Cast
Remote e-voting	--	--	--
E-Voting during EGM	--	--	--
Total	--	--	--

iii. **Invalid votes:**

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-Voting during EGM	--	--
Total	--	--

RESULT:

Since, the number of votes cast in favour of the resolution is 100%, Based on the aforesaid result, I report that the Special Resolution as set out in Item No.4 of the Notice of the EGM dated 06th August, 2025 has been passed with requisite majority. The resolution is deemed to be passed as on the date of EGM.

Resolution No. 5 – Special Resolution

Approval under Section 180(1)(c) of the Companies Act, 2013 to increase the borrowing powers of the Company up to ₹1,500 Crores.

i. Voted **in favour** of the resolution:

Office: Basement, 938/3, Sewak Chamber, Block 49A, Nai Walan, Karol Bagh, Delhi - 110005
Tel: 011 – 41155325, 41100325 **Email:** csvishalmishra367@gmail.com

Mode of Voting	No. of Members Voted	No. of Votes Cast	% of Total Valid Votes Cast
Remote e-voting	43	1,80,04,800	100%
E-Voting during EGM	3	4,400	100%
Total	46	1,80,09,200	100%

ii. Voted **against** the resolution:

Mode of Voting	No. of Members Voted	No. of Votes Cast	% of Total Valid Votes Cast
Remote e-voting	--	--	--
E-Voting during EGM	--	--	--
Total	--	--	--

iii. **Invalid** votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-Voting during EGM	--	--
Total	--	--

RESULT:

Office: Basement, 938/3, Sewak Chamber, Block 49A, Nai Walan, Karol Bagh, Delhi - 110005
Tel: 011 – 41155325, 41100325 **Email:** csvishalmishra367@gmail.com

Since, the number of votes cast in favour of the resolution is 100%, Based on the aforesaid result, I report that the Special Resolution as set out in Item No.5 of the Notice of the EGM dated 06th August, 2025 has been passed with requisite majority. The resolution is deemed to be passed as on the date of EGM.

The relevant records relating to remote e-voting before the EGM and e-voting in the EGM shall remain in my safe custody until the chairperson of the meeting considers, approves and sign the minutes of the aforesaid EGM, after which will be handed over to the Company Secretary for safe keeping.

Thanking You,
Yours faithfully

For **Vishal Mishra & Associates**

**Vishal
Mishra** Digitally signed
by Vishal Mishra
Date: 2025.08.29
19:30:17 +05'30'

CS Vishal Mishra

Practicing Company Secretary

M. No.: A43036

CoP No.: 16249

Peer Review No.: 5510/2025

UDIN: A043036G001113886

Date: 29/08/2025

Place: Delhi